

CBS CORPORATION TO REPORT SECOND QUARTER 2012 RESULTS ON THURSDAY, AUGUST 2 CBS Corporation (NYSE: CBS.A and CBS) announced today that it will report results for the second quarter of 2012 after the market closes on Thursday, August 2, 2012. The earnings announcement will be available in the Investors/News & Events<http://investors.cbcorporation.com/phoenix.zhtml?c=99462&p=irol-news_landing> section of the Company's corporate Web site, www.cbcorporation.com<<http://www.cbcorporation.com/>>.

The Company will then conduct a teleconference call at 4:30 PM, ET. The call is open to the general public. The domestic conference call number is (888) 312-3055. Please call at least five minutes in advance to ensure that you are connected prior to the presentation. The international dial-in number is (719) 325-2111.

A live audio WEBCAST of the call will also be available here<<http://phx.corporate-ir.net/phoenix.zhtml?p=irol-eventDetails&c=99462&eventID=4790597>> beginning at 4:30 PM, ET, on August 2. It is recommended that you have the appropriate software (Windows Media Player or RealPlayer) installed at least 15 minutes prior to the call.

A replay of the call will be available beginning at 7:30 PM, ET, on August 2 at (800) 839-4276. The international replay number is (402) 220-1735. The audio WEBCAST replay will also be available at 7:30 PM, ET, on August 2 in the Investors/News &

Events<http://investors.cbcorporation.com/phoenix.zhtml?c=99462&p=irol-news_landing> section of CBS's corporate Web site.

About CBS Corporation

CBS Corporation (NYSE: CBS.A and CBS) is a mass media company that creates and distributes industry-leading content across a variety of platforms to audiences around the world. The Company has businesses with origins that date back to the dawn of the broadcasting age as well as new ventures that operate on the leading edge of media. CBS owns the most-watched television network in the U.S. and one of the world's largest libraries of entertainment content, making its brand – “the Eye” – one of the most recognized in business. The Company's operations span virtually every field of media and entertainment, including cable, publishing, radio, local TV, film, outdoor advertising, and interactive and socially responsible media. CBS's businesses include CBS Television Network, The CW (a joint venture between CBS Corporation and Warner Bros. Entertainment), Showtime Networks, CBS Sports Network, Smithsonian Networks, Simon & Schuster, CBS Television Stations, CBS Radio, CBS Outdoor, CBS Television Studios, CBS Studios International, CBS Television Distribution, CBS Interactive, CBS Consumer Products, CBS Home Entertainment, CBS Films and CBS EcoMedia. For more information, go to www.cbcorporation.com<<http://www.cbcorporation.com/>>.